

New Ways of Working:
*Global Perspective &
Resources from the
International Federation
of Accountants (IFAC)*

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Professional Accountancy Organization
Development & Advisory Group

IFAC: Representing a Global Profession

- Established 1977
- 175+ members organizations representing 3 million+ professional accountants in public and private sectors
- 130+ countries & jurisdictions
- Public interest focus
- Unique role: facilitator, intermediary, convener, influential voice



Resources for Firms to Progress Your New Way of Working

The '*Practice Transformation Action Plan – A Roadmap to the Future*' highlights key areas and initiatives for SMPs as trusted advisers to small- and medium-sized entities (SMEs).

- Prioritize the health and safety of employees, facilitate virtual operations and support staff's flexible working.
- Ensure there is regular communication with clients to identify their needs and demands.
- Maximize their close client relationships and in-depth knowledge to provide relevant services, demonstrating the ability to diversify service offerings.
- Utilize technology to provide insights and enable clients to understand their financial circumstances and take informed and appropriate actions and decisions.



Practice Transformation Action Plan – A Roadmap to the Future

IFAC organized 4 webinars on the *Practice Transformation Action Plan – A Road Map to the Future*.

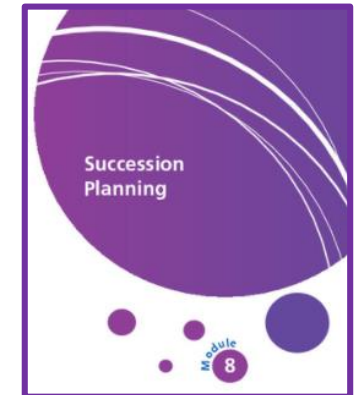
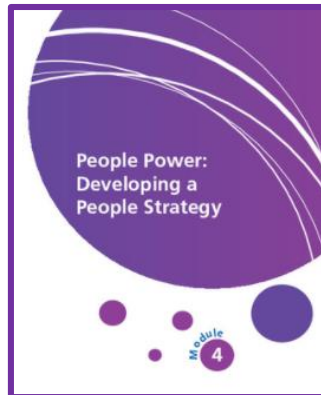
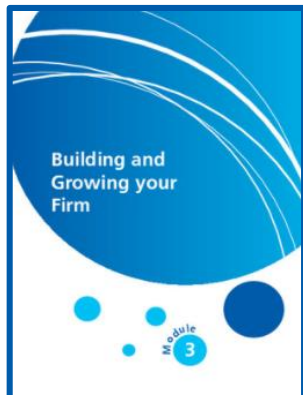
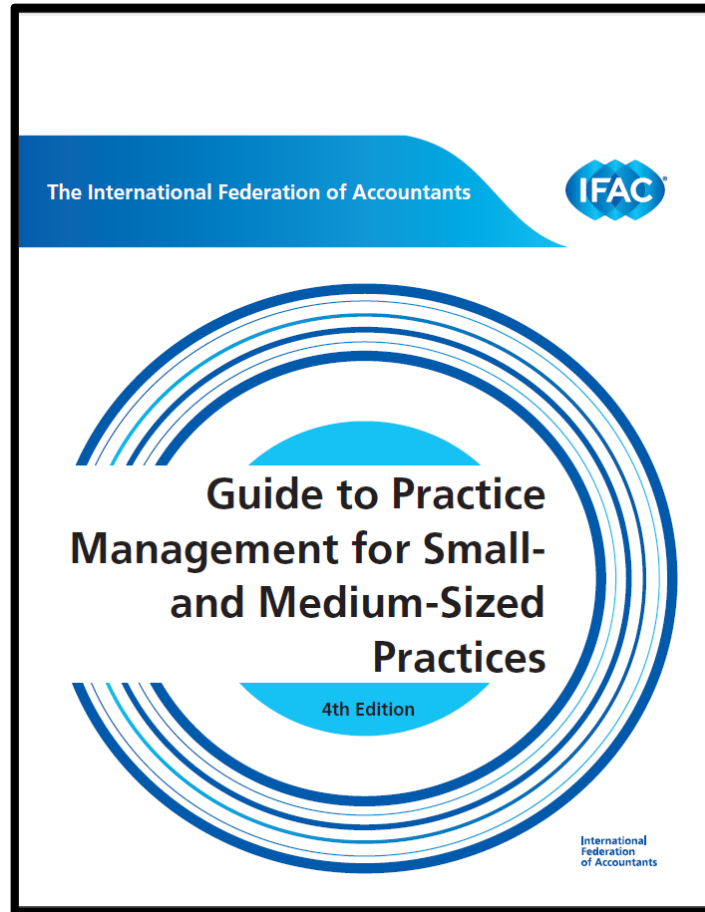
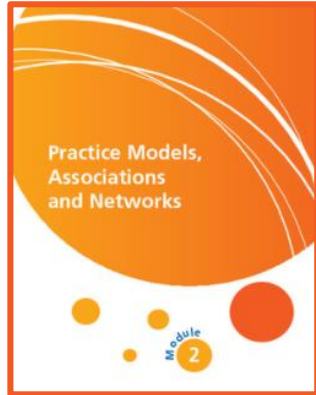
Viewers can hear prominent thought leaders from the accountancy profession on their perspectives, experiences, and insights in managing small firms in an ever-changing environment.

Key Discussion Points

- Embracing change
- Leveraging technology and understanding the key actions to successfully adopt and utilize technology
- Talent management, facilitating virtual operations, flexible working and health and safety of employees
- Evolving the firm's operating model to build and diversify new services



Guide to Practice Management for SMPs



Leveraging Data Analytics

This resource provides an overview of the different types of data analytics and their applications to financial reporting and audit, as well as usage in business, to uncover valuable insights.

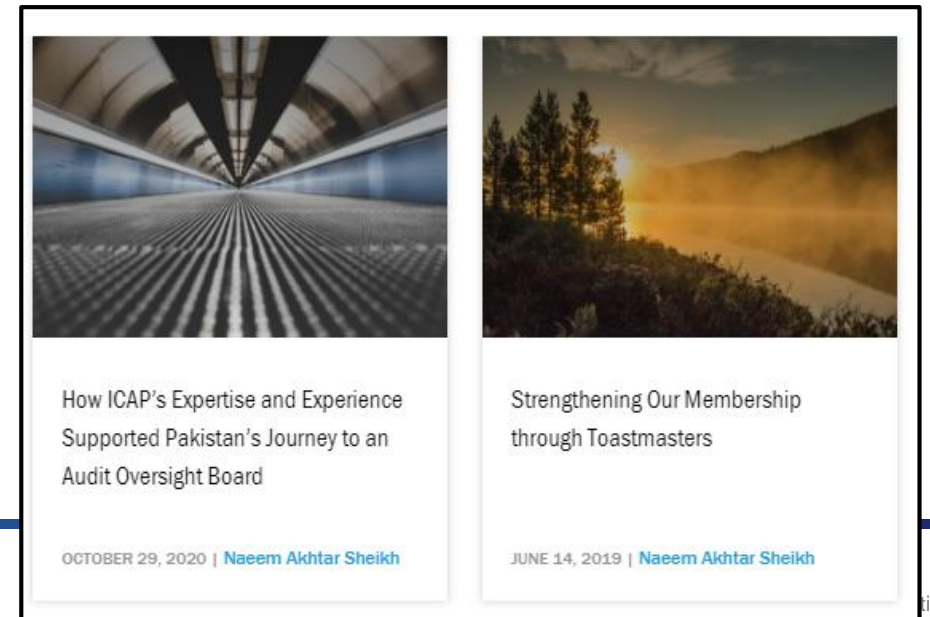
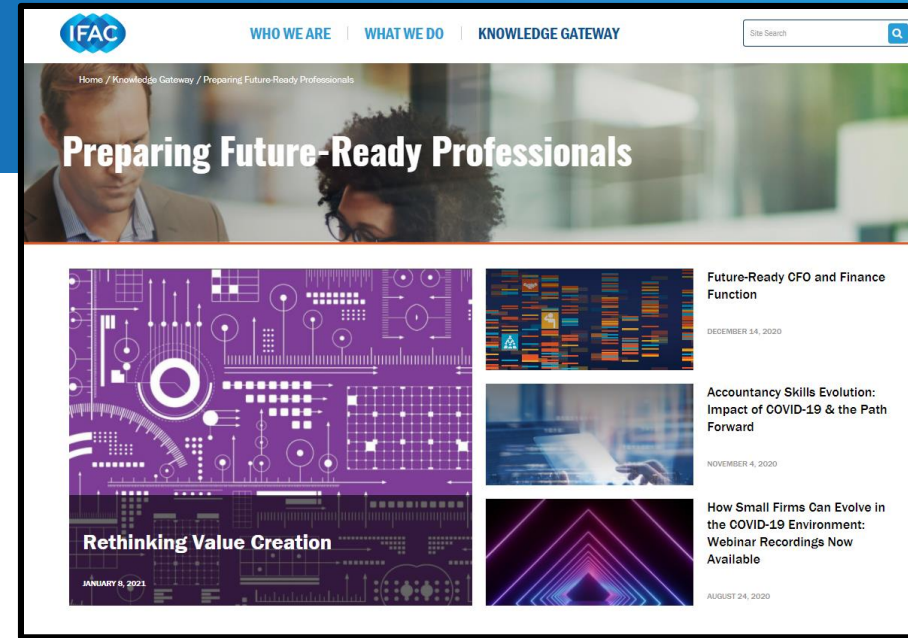
Available at: <https://www.ifac.org/knowledge-gateway/preparing-future-ready-professionals/publications/data-analytics-information-resource-ifac-members>



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